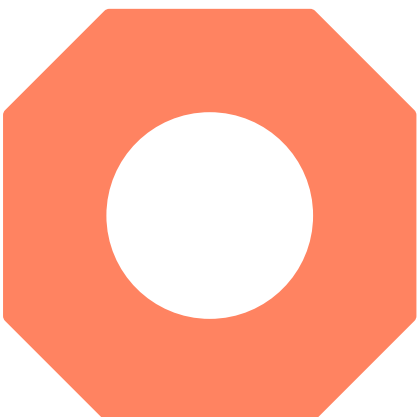
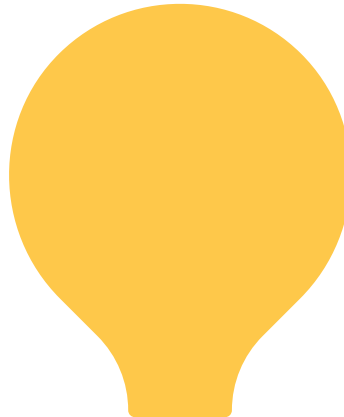
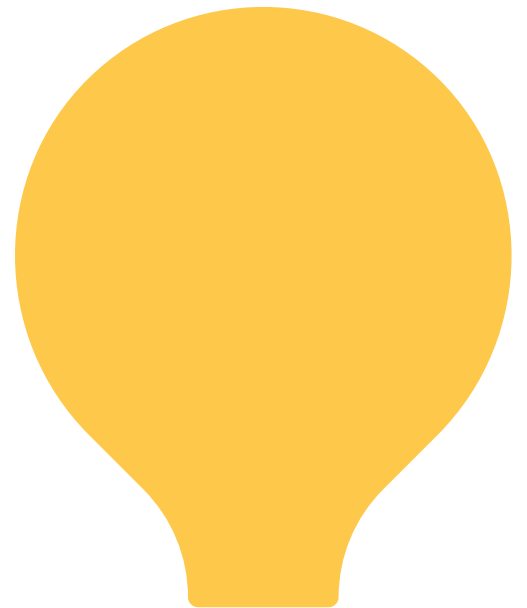


# Project Loans





# Don't let your budget get in the way of your big plans.



## Project Loans, so how do they work?

Project Loans are unsecured revolving loan facilities provided to sectional title schemes and homeowners associations.

Community schemes can access funds immediately to complete projects like maintenance, upgrades, repairs and energy-saving solutions.

Or, they can utilize the Project Loans to settle municipal arrears or fund professional services such as legal fees and consulting fees.

Community schemes can draw from the revolving facility when- and as often - as needed. They can select a repayment term for each drawdown to meet its needs.

Project Loans are the fastest, most efficient and cost-effective way to have work completed.



## Benefits

- Funds are immediately available.
- You decide when and how much to draw
- Flexible repayments terms of up to 5 years
- Only pay interest for what you use and when you use it
- No surety or cession of levies required
- No penalty for early settlement

## How to get started

- Contact Propell to apply for a Project Loan for your community scheme
- A revolving facility is approved, and the funds are available immediately
- The community scheme can drawdown as required
- The community scheme can select its preferred repayment term
- Repay each drawdown in equal monthly instalments

Get in touch.



0861 33 34 35  
enquiries@propell.co.za

3rd Floor,  
Gihon Building,  
Tygervalley,  
7536, Cape Town.

[propell.co.za](https://propell.co.za)

PROPELL SPECIALISED FINANCE (PTY) LTD

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